## Abstract of the disclosure

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A process for preparing a shell-type catalyst which comprises applying to a substantially nonporous inorganic support material having a BET surface area of < 80 m²/g, a catalytically active outer shell of a suspension containing at least one water soluble noble metal compound and a substantially water insoluble coating compound, drying the suspension onto the support material, and activating the coated support material in a reducing gas stream.